The Institute of Chartered Accountants of India Employees Co-operative Thrift & Credit Society Ltd.

C/o. ICAI Bhawan, Indraprastha Marg, New Delhi- 110 002 Registration Number 286(U) Phone No.011-30110488, 30110410

CIRCULAR

4th March, 2015

To,
All Members of the ICAI Employees Co-operative Thrift & Credit society
Ltd.

Dear colleagues,

Kindly recall that at the 47th meeting of the ICAI Employees Cooperative Thrift & Credit Society Ltd. held on 17th October, 2014, it was decided to propose amendment to the Bye-laws of the Society to enable increase in ordinary loan limit from Rs.1.5 lakhs to Rs.3 lakhs and increase in emergency loan limit from Rs.20,000 to Rs.40,000/-. Accordingly, the proposal to amend the bye-laws, together with all statutory papers were sent to the Registrar of Cooperative Societies.

We are pleased to inform all our colleagues that the Managing Committee of the Association, at its meeting held on 27th February, 2015 has noted the amendment in the bye-laws and accordingly, the loan limit has been revised by the Managing Committee as proposed above. There is no change in the repayment schedule and in the interest rate.

All members of the Society are requested to avail the loan facilities in case of need. All those colleagues who are yet to become members of the Society, are requested to become members by filing the application form for membership enrolment, which is available in ICAI intranet - 10.0.1.23.

Thanking you

Yours faithfully

(D.D. Satyawali) Secretary